



# THE Tax Tipper

February 2007

We take your taxes personally!

Volume 4

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## Dear Clients and Friends,

I trust you all had a wonderful 2006 and a good start to 2007. I've been steadily busy since January 2<sup>nd</sup>, so it looks like another record year ahead. If this is the first **Tax Tipper** you've received, you can download *previous editions* from our website. My goal is to provide even better service than ever by bringing you experts in their fields, cutting-edge information, and a variety of resources that will not only make taxes more palatable but will also lower your legal obligation to pay.

I thank you for all your feedback in 2006 when I launched **The Tax Tipper**, as it has been very positive. Whether you were able to use the information to your advantage, enjoyed the trivia/pictures/stories, took time to participate in our Q & As, or even tried one of the recipes, I'm confident the newsletter has something for everybody. This is my 10<sup>th</sup> year in business, and it's hard to fathom how technology has changed so many things. In 1998, the internet was barely up and many still were not computer-savvy, which made service much more cumbersome. Today, over 90% of clients are online and 60% of services are completed by email, fax, phone, or courier without any appointments. For those who have been with me since the beginning, I'm sure you can appreciate that many of the things now available to clients are for the better.

Also, what a compliment if you've been with me that long! I appreciate your loyalty. Thank you to all returning clients, and a warm welcome to those just on board. Today, my database is over 1,000 all over the world, compared to the 29 in Calgary I started with in 1998. I was at a family reunion just after the holidays, and someone asked me if I'd rather do any other type of job. Do you know what my answer was? "Sure, as long as I can still do the one I have now first!" As always, I take my hat off to you and look forward to serving you again!

Neel Roberts  
President and Editor

## What's Happening?



### RRSP Deadline Approaching!

This year's RRSP deadline is Thursday, March 1<sup>st</sup>, 2007, if you wish to use the deduction in your 2006 taxes. I suggest you confirm your actual RRSP contribution limit by calling 1-800-267-3100, or use your *Epass* and check your account online. You can also visit the *RRSP site* for further information.



## Scam Alert: Phony CRA E-mails or Phone Calls!

The Canada Revenue Agency (CRA) is warning the public to beware of a number of e-mail and telephone scams in which individuals falsely identify themselves as officials from the CRA or the Department of Finance Canada. You can [download the details](#), but if you are suspicious about this and other fraud schemes, or you want to report deceptive telemarketing activity, visit [www.phonebusters.com](http://www.phonebusters.com), send an e-mail to [info@phonebusters.com](mailto:info@phonebusters.com), or call 1-888-495-8501.



## New GST/HST Processing System

The new processing system will result in new services and more account information for GST/HST registrants. Through [Online Requests for Business](#), GST/HST registrants will be able to electronically ask CRA to perform certain actions on their account, such as:

- searching for the status of a payment
- reviewing interest charged or paid
- transferring a credit to other accounts
- providing additional remittance vouchers for your payments
- providing account statements, such as a statement of arrears and/or a statement of interim payments
- providing copies of previously issued notices or statements
- changing some of the communication instructions on your account, such as stopping them from sending certain statements or the return envelope with your remittance voucher.

For further information, you can check out the [details](#) on the [Business Site](#) or contact 1-800-959-5525.



## Evelyn Jacks' Book for 2006 Tax Returns Is Out

If you're wondering what's the best way to spend \$20, it's by getting Evelyn Jacks' annual [Essential Tax Facts](#), available mid-January each year. Believe me, it's worth it. One of the functions of her company, [Knowledge Bureau](#), is to train tax preparers like myself, so if you have liked the service over the years, she gets quite a bit of the credit for that. So, put her to work for you—it's a great company and has much to offer!



## E-File Ready for 2006 Personal Returns

It's official! E-File starts first thing Monday, February 12<sup>th</sup>, 2007, for all 2006 personal returns. Most refunds are in 1-2 weeks, and I suggest you get direct deposit. When you file your return, simply take your banking information or a blank cheque and you can have your refund, GST Credit, and Child Tax Benefits all done. If you forget, simply file the [Direct Deposit form](#) with CRA, and they should be able to start in 1-2 months. Corporations can E-File all year round up to four years back and can do direct deposit via the [Corporate Direct Deposit form](#).



### 2007 Tax Service Schedule Filling Up!

Friends, waiting until the last minute to get your taxes done is never a good idea, especially if you need them assessed soon. Once you're ready to file your 2006 return, make arrangements TODAY rather than on April 30<sup>th</sup>. Unfortunately, most pros like me are jammed to the rafters with appointments, and you may have to wait weeks before getting in. Take advantage of our email, fax, phone, or mail service. The days of office locations and 9-5 hours are becoming a thing of the past, and regrettably businesses stuck in yesterday's perception will get left there. Most clients are demanding more options, and—no surprise—appointments are becoming a thing of the past!

## Top Ten Romantic Valentine's Day Gifts

*Courtesy of [www.everythingvalentine.com](http://www.everythingvalentine.com)*



We at the **The Tax Tipper** have started a new feature called the **Top Ten**. While we are all used to the top ten on the radio music scene, our **Top Ten** is designed to help our clients while keeping things interesting. Valentine's Day is just around the corner, and in case you haven't done your shopping yet, see the tips below to find out how to ensure a smooth experience. I trust you will find them useful!

1. An iPod is a cool gadget and is one of the most popular Valentine's Day gifts these days.
2. Nothing beats the traditional bouquet of red roses as far as Valentine's Day gifts are concerned.
3. A box of chocolates on Valentine's Day is still everyone's favorite.
4. A CD of romantic songs will always remind your partner of you.
5. You can also give your partner the latest mobile phone on Valentine's Day.
6. What would be better than to give your beloved air tickets for a weekend trip to your favourite destination!
7. A nice piece of jewelry is sure to win your beloved's heart. If you cannot afford diamonds or gold, go for silver or even some nice imitation jewelry.
8. You can give your partner an entire day with you, starting with a romantic movie, followed by a warm candlelit dinner, and ending with both of you gazing at the moon.
9. Another romantic gift for Valentine's Day is a photo frame. However, DON'T forget to put a nice photograph of the two of you together in that frame before giving it.
10. Last but not the least, your beloved's favorite perfume.

*Send us your interesting Top 10 list.*

TOP 10

## Investment and Taxes

Last time, we featured Marty Park, business coach from Evolve Business Group in Calgary. This time, I am delighted to present someone I have just recently gotten to know. Kelley Keehn has such an impressive background in the financial arena, it's hard to list it all.

All of us have had to ask a professional for help. Why? Because professionals understand some things much better than we do. I know this as well as anyone because I rely on experts to help me get my job (and other things) done so that I can give you the service you deserve.

**Eye of the Expert** features professionals to help you get the most on a particular subject. While it is usually tax-related, it will be focused outside the realm of taxes because that's what these experts are good at.

Time does not permit me to cover all of Kelley's accomplishments, but here is a quick overview. At the young age of 21, Kelley Keehn was already overseeing

\$300 million in assets for one of Canada's international banks. Her innovative training programs and strategies were taught to each branch manager along with other bank staff. In essence, she was The Professor who taught some of the most leading-edge strategies to senior staff.

Kelley personally advised clients with portfolios ranging from half a million to over ten million dollars. Kelley has been responsible for training the branch staff at two major Canadian financial institutions. She has written three books, is a columnist with the Edmonton Sun, and has her own radio show south of the border. When I spoke with her last week, I was thrilled to be acquainted with her and even joked that our parents gave us first names spelled in a unique way! Be sure to check out her website and pick up some free stuff. With all that said, let Kelley intrigue you!

## Boomer Planning

### Basic Financial Planning for Boomers Nearing Retirement

By Kelley Keehn, Financial Expert, Speaker, Radio Host, Columnist, Corporate Trainer



Many challenges exist for baby boomers nearing retirement. Some have planned, and some have not. As Canadians are living longer, retirement is going to be a trying time for many boomers. One needs to be aware of the increased number of retirement years and what an

important role the financial planning process is to ensure a smooth future. Our increased longevity from the time of our parents and generations before us is a problem to celebrate. However, this means that greater reliance is being placed on money working more effectively for a longer period of time.

Retirement involves new circumstances: reduced income, activated retirement funds, new health insurance, and more. It's about planning your financial future to achieve your goals. It is not about being rich beyond your wildest dreams. It is certainly not about 'buying and holding' or 'timing the market.' It is about what planning you have already undertaken; it is about understanding

what you want, what it will take to get there, and how to do it in the most efficient way possible.

A financial plan often addresses retirement issues, including:

- Developing a retirement budget
- Consolidating income
- Resolving how to pay for future care, including comparing the options for financing long-term care costs
- Making investment decisions
- Making estate planning decisions
- Addressing tax issues

#### **Where to begin**

It is never too late to address these issues, but it does require some work, including:

- Compiling a financial inventory (make a record of all income, assets, expenses, and liabilities).

*Continued on page 5*

- Discussing your preferences with your financial planner and other professionals. Are you considering retiring in another country or province? Will you entertain selling your home to fund part of your retirement?
- Gathering information ahead of time. What changes to your health insurance coverage could occur after retirement? (You might contact your employer's personnel department if need be). Learn how much money you will have during retirement.

### ***Some points to keep in mind***

- Health care costs can increase with age. Insurance plans typically do not cover all the costs. Remember to factor increased health care costs into a retirement budget.
- Since the average life expectancy is increasing, older adults need to plan for a longer retirement. Save, invest, and budget accordingly.
- Laws regarding insurance, taxes, and retirement benefits are constantly changing. Keep abreast of new information that may affect your situation.

Financial planning should eliminate some misconceptions:

- My expenses will drop when I retire.
- My retirement will only last 15 years.
- I can depend on the government and my company pension to pay for my basic living expenses.
- My pension amount will keep pace with inflation.
- My employer's health insurance plan will cover my medical expenses.
- There's plenty of time for me to start saving for retirement.
- Saving just a little bit won't help.

The following are a number of critical planning factors that every boomer needs to consider during retirement:

**Demographics** - The study of demographics outlines the changes in a nation's population. The biggest change since the Second World War is the huge wave of baby boomers. The leading part of the wave of baby boomers, coupled with older people, comprises a group we call 'elders,' which is currently 12% of the population, but will double in the next 35 years.

**Interest Rates** - Interest rates (or rates of return) represent the single most important factor when making investment decisions. Due to their volatile nature, projections are estimates only, something that must be constantly reinforced in any financial planning discussions.

Interest rates affect all major areas of personal economy, such as interest charged on loans, credit cards, and mortgages, investment interest income, growth rate of financial investments, and the overall economy. Any asset growth and income produced varies according to interest earned.

**Inflation** - Inflation for many people has become a minor irritant that they have resigned themselves to living with today. To determine the effects of inflation, note that \$1 shrinks to 67¢ in 20 years with 2% inflation and to 31¢ in 20 years with 6% inflation. Any financial planning approach needs to address the time value of money and the increasing cost of living over extended periods of time.

There are many other factors to consider prior to and during retirement. Seek the counsel of a professional financial planner to determine a roadmap to retirement that fits your unique needs. Be sure to shop around and find someone who explains the process clearly, is up front about the cost of their services, and last but not least, someone you are comfortable with and will enjoy seeking their counsel for years or decades to come.

### **Client Testimony**

Keehn's record of early success suggests hers is not an idle boast. *She's worth the price of admission* just to hear how she got guys with million-dollar incomes and million-dollar investment accounts to trust a woman in her twenties who had little formal education. In her book, she coaches readers on how to build the foundation of any financial plan by answering a series of questions to decide who you are, where you want to go, how far you are prepared to go to get there, and how to stay as positive as she is.

James Daw, Toronto Star

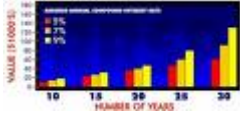
Kelley welcomes your comments and can be contacted in Edmonton at 877-488-8766.

[wealth@kelleykeehn.com](mailto:wealth@kelleykeehn.com)

[www.kelleykeehn.com](http://www.kelleykeehn.com)

## Just Asking? ... Just Answering!

Real People with Real Questions About Real Situations



### Buying RRSPs

Dear Neel,

I just turned 30 and started my own beauty salon last year after being an employee for many years, and have \$50,000 in RRSP room. Should I buy some to offset my taxes? I've heard different stories that they can be good and bad, but I'm confused. I'm a single parent with my own home, and other than opening the business and raising my son, my life is not overly complicated.

Leah M.

Dear Leah,

You certainly have your plate full raising a family in your own home while running a new business, and I commend you for that. There may be an array of arguments for or against RRSPs, but I believe everybody MUST have a savings plan that works. In other words, you should have funds left over in an account which keeps growing and never gets touched. Check out *Kelley Keehn's Free Book Exercises* for details.

Since CRA gives you a tax deferred write-off, why not take advantage of it? Keep in mind you can use your RRSP to buy a home and to further your education tax free (provided you pay it back!). As a bonus, RRSPs are considered an asset on your net worth statement, and all profits stay in the RRSP tax free until cashed. Sure, there may be other ideas that have better returns, but what I like about the RRSP is that it works and is simple enough to understand for most taxpayers. I trust this will help!



### Moving Investments into an RRSP

Dear Neel,

I made a good profit in my investment account and was thinking of rolling this into my RRSP account to offset the capital gains. Is this a good move?

Rob N.

Dear Rob,

Yes, this is not only a good tax-saving strategy, but you don't have to come up with the money to buy your RRSP. As long as it is a *qualified investment* and done in that tax year (the 60-day grace period into the new year is considered for that year end), it's a tidy approach, and in fact most banks allow you to do it online if you invest with the same institution. Use our *Investment Tax Booklet* to help you gather your information for your tax pro. Hope this clarifies things!



### Plugging a Leaky Pocket

Dear Neel,

My 22-year-old son makes good money in the oil patch and still lives at home, so he has minimal expenses. However, he spends his money like his pocket is on fire and never saves any of it. I've tried endlessly to get him to start an RRSP, but it's like talking to the wall. My wife and I own quite a bit of property, and he will inherit the bulk of it, which will set him well, but I feel it's his responsibility to learn how to save money. I appreciate any help!

Ken T.

Dear Ken,

The discussion of finances among family members can be a very frustrating experience, especially when times are rosy and the possibility of bad times seems

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far away. However, I totally agree with your view of individual responsibility, as sometimes a big inheritance can be the last thing that will help our kids. As parents, it is natural for us to want the best for our children, but sometimes the reason things fall on deaf ears, especially around the teen years, is that they are still into the peer scene.

Check out Lesley Scorgie's website, *Rich by Thirty*. She is about his age and is amazing when it comes to the subject of building a savings plan. After that, you should choose a financial planner that will work with your son, not for the commissions but to make his program work. Don't feel bad if you're not successful in the beginning, as the problem lies with him and not you. I laud your diligence and urge you to hang in there. Good Luck!

**Are You *Just Asking* tax questions?**

***Neel can Just Answer them.***



## Just the Facts, Ma'am (or is it Man?)

**Did you know that?**

1. The first product to have a UPC bar code on its packaging was Wrigley's gum.
2. Babies are born with 300 bones, but by adulthood we have only 206 in our bodies.
3. The average bank teller loses about \$250 every year.
4. The Atlantic Ocean is saltier than the Pacific Ocean.
5. The poisonous copperhead snake smells like fresh-cut cucumbers.
6. A chameleon's tongue is twice the length of its body.
7. The only continent without reptiles or snakes is Antarctica.
8. The average person walks the equivalent of twice around the world in a lifetime.
9. The feet account for one-quarter of all the human body's bones.
10. The first credit card, issued in 1950, was Diner's Club. Frank X. McNamara started the company with 200 card holders.

**Got an interesting fact?**

***Email it to us!***



# RRSP, CPP, and EI Contribution Limits Rise in 2007

Courtesy of The Knowledge Bureau

RRSP contribution limits rise to a maximum dollar limit of \$19,000, which is 18% of \$105,555 earned in 2006. This equates to \$1,583.33 a month.

## Canada Pension Plan Contributions

Both employed and self-employed individuals contribute to the Canada Pension Plan. Remember to adjust payroll source deductions to eliminate source deductions when an employee's pensionable earnings exceed \$40,200 or where employment earnings are under \$3,500 in 2007. Where an individual is employed, the employer matches the employee's contribution. Where an individual is self-employed, the individual funds both parts of the contribution.

Year	Maximum Pensionable Earnings	Basic Exemption	Contribution Rate	Maximum Employee Contribution	Max Self-Employed Contribution
2007	\$43,700	\$3,500	4.95%	\$1,989.90	\$3,821.40
2006	\$42,100	\$3,500	4.95%	\$1,910.70	\$3,821.40
2005	\$41,100	\$3,500	4.95%	\$1,861.20	\$3,722.40

## Employment Insurance Premiums

Employed individuals and their employers contribute to the Employment Insurance fund. The employer's contribution is calculated by applying the Employer's Rate Factor to the employee's contribution.

Year	Maximum Insurable Earnings	Minimum Insurable Earnings	Premium Rate	Maximum Premium	Employer's Rate Factor
2007	\$40,000	\$2,000	1.80%	\$720.00	1.4
2006	\$39,000	\$2,000	1.87%	\$729.30	1.4
2005	\$39,000	\$2,000	1.95%	\$760.50	1.4

## On the Benefit Side, Some Good News Too

Starting in 2007, those receiving periodic pension income can split up to one-half of their eligible pension income with their spouse or common-law partners to maximize the use of the pension income amount, the basic personal amounts, and lower marginal tax rates.

A summary of pertinent tax provisions for 2006 to 2007 appears in the following Department of Finance document:

<http://www.fin.gc.ca/news06/06-088e.html#Summary%20of%20Federal%20Tax%20Relief%20for%202006%20and%202007>

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**Old Age Security**

Old Age Security pension amounts have not risen for the first quarter of 2007, based on the indexing calculations made by Services Canada:

<http://www.hrsdc.gc.ca/en/isp/oas/tabrates/cpioas.shtml>

Year	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
2007	\$491.93	TBA	TBA	TBA	TBA
2006	\$484.63	\$484.63	\$487.54	\$491.93	\$5,846.19
2005	\$471.76	\$473.65	\$476.97	\$479.83	\$5,706.63

Old Age Security Benefit Payment Rates January - March 2007				
Type of Benefit	Recipient	Average monthly benefit (October 2006)	Maximum Monthly Benefit	Maximum Annual Income
Old Age Security Pension	All recipients	\$467.21	\$491.93	See note
Guaranteed Income Supplement	Single person	\$418.87	\$620.91	\$14,904
	Spouse of pensioner	\$261.30	\$410.04	\$19,728
	Spouse of non-pensioner	\$406.46	\$620.91	\$35,712
Allowance	Spouse of Allowance recipient	\$337.29	\$410.04	\$35,712
	All recipients	\$354.69	\$901.97	\$27,600
Allowance for the survivor	All recipients	\$559.05	\$999.81	\$20,064

**Note:** Pensioners with an individual net income in 2007 above \$63,511 must repay part or all of the maximum Old Age Security pension amount. The repayment amounts are normally deducted from their monthly payments before they are issued. The repayment is calculated as 15% of net income in excess of \$63,511. The full OAS pension is eliminated when a pensioner's net income is \$102,865 or above.

**Auto Expense Limits Remain Unchanged in 2007**

The maximum capital cost for new auto purchases stays unchanged for 2007 at \$30,000 plus taxes. The same is true of leasing costs (\$800 per month plus taxes) and interest expenditures (\$300 a month) as described in the following news release from the Department of Finance:

<http://www.fin.gc.ca/news06/06-089e.html>

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**Unreceipted Travel Expense Claims Rise in 2006**

Claims for medical travel, moving expenses, and travel under the northern residents' deduction may be made on a per kilometer basis. Meals on these trips may also be claimed on a flat rate basis (with a maximum of three such meal claims per day). Rates for prior years are:

Province or territory	Allowable Rate (cents/kilometer)					
	2001	2002	2003	2004	2005	2006
Alberta	39.5	39.5	41.5	43.5	45.5	47.5
British Columbia	42.0	42.0	41.5	43.0	45.5	47.5
Manitoba	41.0	41.5	40.5	40.5	44.0	45.5
New Brunswick	42.0	41.5	44.0	43.5	45.5	47.5
Newfoundland and Labrador	43.5	43.5	45.0	47.5	49.0	50.5
Northwest Territories	47.0	48.5	48.5	49.0	52.5	54.5
Nova Scotia	42.0	41.5	44.0	44.0	46.0	47.5
Nunavut	47.0	48.5	48.5	49.0	52.5	54.5
Ontario	42.5	43.5	43.5	45.5	47.0	48.5
Prince Edward Island	41.0	40.5	42.0	44.0	45.5	47.5
Quebec	46.0	45.0	46.0	47.5	50.0	51.5
Saskatchewan	38.5	40.0	39.0	40.0	43.0	44.5
Yukon	48.5	48.0	48.5	50.5	55.0	57.0
Meals – flat rate per meal	\$11.00	\$11.00	\$15.00	\$15.00	\$15.00	\$17.00
Meals – maximum per day	\$33.00	\$33.00	\$45.00	\$45.00	\$45.00	\$51.00

**Board and Lodging**

The claim for board and lodging is made on Form TL2:

<http://www.cra-arc.gc.ca/E/pbg/tf/tl2/tl2-06e.pdf>

**Average Exchange Rates for Foreign Currencies**

Tax and financial advisors preparing income results for 2006 will be interested in the following foreign currency exchange rates for December:

<http://www.bankofcanada.ca/pdf/nrma06-12.pdf>

Average exchange rates for the year appear below:

<http://www.bankofcanada.ca/pdf/nraa06.pdf>

For more information or to interview The Knowledge Bureau, please contact *The Knowledge Bureau Inc.*  
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## Champagne Chicken

Courtesy of [www.allrecipes.com](http://www.allrecipes.com)



### Ingredients

- 4 skinless, boneless chicken breast halves
- 1/4 cup all-purpose flour for dusting
- 1 teaspoon salt
- 1 teaspoon ground black pepper
- 2 tablespoons olive oil
- 2 1/2 cups fresh sliced mushrooms
- 2 cups heavy cream
- 1 cup champagne



### Directions

Lightly dust chicken breasts with flour and a little salt and pepper. In a large skillet, lightly brown chicken breasts to a nice golden brown in olive oil. Once browned on both sides, add mushrooms and champagne. Cook over medium heat—champagne should boil a little—for approximately 1/2 hour. When chicken is tender, transfer chicken to a platter. Pour cream into skillet. Simmer about 5 minutes until slightly thickened. Pour sauce over chicken breasts. Serve.

Send us your scrumptious recipe!



**ComParrot** by Bonnie J. Malcolm Can you spot 12 differences between these pictures?

Solution: 1. Opening appears on back of boy's cap. 2. Dog's collar is shorter. 3. Stripe on boy's shirt sleeve is missing. 4. Extra writing on envelope on floor. 5. Leg on table is colored in. 6. Flower in bouquet is colored in. 7. Heart on card is colored in. 8. Pocket on shirt has moved. 9. Mirror frame is taller. 10. Curtain is shorter. 11. Top of table is longer. 12. Ribbon on heart is longer.



## Yes, This Really Happened!

Quite often I get asked if I run into any extraordinary cases. Like most professionals, my answer is an unqualified “Yes!”

Now, you may be thinking I’m going to spill the beans in this new column called *Yes, This Really Happened!* and tell you the goods. Sorry, can’t do that for confidentiality reasons (I can just see you saying, Duh!). All I can say is, my comments range from “That’s incredible!” (like that TV show years ago) to “Am I seeing straight?” And, believe me, even Simon and Schuster couldn’t print some of the stuff I come across!

Now that I’ve brought up the subject, I’m going to do the next best thing and share some stories I run across from time to time. So, hope these make your day, and let’s never forget—it takes more than one person to populate this planet!

### U.S. Postal Service Launches Love and Kisses Stamp: Illustrator Works in Toronto

HERSHEY, Pa. (AP) - This Valentine’s Day, Americans can seal their letters with a kiss. In conjunction with the 100<sup>th</sup> anniversary of Hershey’s Kisses, the U.S. Postal Service on Saturday held a ceremony to issue the 39-cent “With Love and Kisses” stamp, featuring the iconic chocolate treat.



U.S. Postmaster General, John Potter, a self-described “chocoholic,” told the hundreds gathered at Hershey’s Giant Center that “this stamp will echo the message of love and caring.”

Designed by illustrator, Jose Ortega, of New York City and Toronto, the Hershey’s stamp features a Kiss and a red heart. Written on the heart is “Love”, while “Kisses” appears on a plume that extends from the top of the foil-wrapped chocolate.

“Think of all the Valentine cards you can send sealed with a kiss,” said Richard Lenny, president and chief executive officer of The Hershey Co., the largest U.S. candy maker.

© The Canadian Press, 2006. Wednesday, January 16<sup>th</sup>, 2007



*Send us your exciting story!*

## It's a Photo Finish! Now that's love at first sight!



How good is your tolerance for risk? That's exactly what the shark had to ask before meeting our friend. We've all had to take chances in life, otherwise you can just hear her saying, "This ocean ain't big enough for the both of us," and bye, bye opportunity!

*Courtesy of AMA Westworld Magazine*

*Send us your fascinating photo or story.*

## Client Corner

### *It's YOUR Say*

When I moved to Calgary from Ottawa in 1997, I was in need of a new tax person, and that's how I met Neel. I was seeking new opportunities in Alberta, and in 2006 when I got married Neel explained in an uncomplicated way how the tax changes worked. My wife, Kim, and I are delighted to use the services of PTC Canada and would not hesitate to recommend their diligence even after 10 years!

Ron Tompkins  
Mechanic  
Calgary, Alberta  
Client since 1998



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